

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2018

	Notes	GROUP		COMPANY	
		2018 R'000	2017 R'000	2018 R'000	2017 R'000
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	3	324 229	154 527	132	125
Goodwill	4	86 201	82 940	-	-
Intangible assets	5	277 853	384 027	23	25
Investments in subsidiaries	6	-	-	1 807 762	2 303 034
Investment in associates	7	5 575 997	780 559	4 756 271	-
Investments in joint ventures	8	-	33	-	-
Loans to Group companies	9	-	-	63 669	142 019
Other loans receivable	10	11 808	8 366	12 506	9 343
Financial assets	11	419 905	425 524	63 532	51 438
Deferred tax	12	9 158	17 578	-	-
Prepayments		-	1 659	-	-
		6 705 151	1 855 213	6 703 895	2 505 984
CURRENT ASSETS					
Inventories	13	56 978	64 181	-	-
Biological assets	14	68 021	54 323	-	-
Loans to Group companies	9	-	-	45 707	89 159
Other loans receivable	10	3 083	26 771	-	1 650
Current tax receivable		2 168	1 591	1 827	992
Trade and other receivables	15	164 157	195 050	13 703	7 076
Cash and cash equivalents	16	362 718	625 024	5 258	1 084
		657 125	966 940	66 495	99 961
Total assets		7 362 276	2 822 153	6 770 390	2 605 945
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to equity holders of parent					
Share capital	18	403 177	403 177	403 177	403 177
Reserves	19	8 034	8 030	-	-
Retained income		4 498 480	866 286	4 796 281	1 575 562
Equity attributable to equity holders of parent		4 909 691	1 277 493	5 199 458	1 978 739
Non-controlling interest	58	755 358	760 627	-	-
		5 665 049	2 038 120	5 199 458	1 978 739
LIABILITIES					
Non-current liabilities					
Loans from Group companies	9	-	-	94 142	89 962
Other financial liabilities	20	208 392	245 622	10 833	34 946
Finance lease liabilities	21	-	2 549	-	-
Operating lease liability	22	213	1 274	-	-
Deferred tax	12	1 278 257	211 046	1 404 019	446 577
Provisions	23	-	811	-	-
		1 486 862	461 302	1 508 994	571 485

STATEMENT OF FINANCIAL POSITION (continued)

AS AT 31 AUGUST 2018

	Notes	GROUP		COMPANY	
		2018 R'000	2017 R'000	2018 R'000	2017 R'000
Current liabilities					
Provisions	23	27 392	27 642	4 397	6 764
Trade and other payables	24	105 993	169 984	8 995	9 589
Other financial liabilities	20	18 328	47 232	11 863	15 941
Finance lease liabilities	21	-	259	-	-
Operating lease liability	22	-	226	-	-
Current tax payable		21 969	32 506	-	-
Dividend payable	53	900	-	900	-
Bank overdraft	16	35 783	44 522	35 783	23 427
		210 365	322 371	61 938	55 721
Liabilities of disposal groups	17	-	360	-	-
Total liabilities		1 697 227	784 033	1 570 932	627 206
Total equity and liabilities		7 362 276	2 822 153	6 770 390	2 605 945
Net asset value per share (cents)		999.25	260.00	1 058.22	402.72
Net tangible asset value per share (cents)		925.15	164.96	1 058.22	402.72