

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2018

	Notes	GROUP		COMPANY	
		2018 R'000	2017 R'000	2018 R'000	2017 R'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers		1 295 567	970 806	70 660	82 366
Cash paid to suppliers and employees		(1 121 304)	(897 328)	(29 710)	(47 817)
Cash generated from operations	38	174 263	73 478	40 950	34 549
Interest income	34	33 421	23 903	1 825	68
Dividend income		31 434	30 064	42 563	46 122
Finance costs	35	(31 217)	(28 267)	(18 901)	(18 674)
Tax paid	39	(77 087)	(19 646)	(1 776)	(904)
Non-cash dividends and interest received		-	-	-	(30 000)
Net cash from operating activities		130 814	79 532	64 661	31 161
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of property, plant and equipment	3	(120 601)	(25 572)	(179)	-
Sale of property, plant and equipment	3	542	1 087	-	-
Purchase of intangible assets	5	(8 079)	(1 859)	-	-
Sale of intangible assets	5	20	-	-	-
Sale of business		-	(2 300)	-	-
Business combinations and additional share purchased	50	(77 217)	(1 559)	-	-
Deemed disposal of subsidiary	28	(4 303 642)	-	-	-
Loans to Group companies repaid	9	-	-	94 933	-
Loans advanced to Group companies	9	-	-	(58 212)	(30 657)
Proceeds from loans from Group companies	9	-	-	39 928	21 186
Repayment of loans from Group companies	9	-	-	(86 340)	(1 552)
Purchase of financial assets	11	(85 056)	(14 118)	(350)	(13 477)
Advances to loans receivable		(45 082)	(1 572)	(45 082)	(1 512)
Proceeds from loans receivable		45 753	369	45 746	309
Dividends received by associate		18 746	16 183	-	-
Net cash to investing activities		(4 574 616)	(29 341)	(9 556)	(25 703)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of other financial liabilities	20	(80 573)	(44 787)	(33 923)	(14 880)
Proceeds from other financial liabilities	20	20 492	45 519	13 000	19 995
Change in ownership in subsidiary	28	4 322 980	507 518	-	-
Finance lease payments		(869)	(1 192)	(26)	(117)
Dividends paid	57	(42 338)	(25 804)	(42 338)	(25 804)
Dividend paid to minorities		(29 457)	(5 985)	-	-
Net cash from financing activities		4 190 235	475 242	(63 287)	(20 806)
Total cash movement for the year		(253 567)	525 433	(8 182)	(15 348)
Cash at the beginning of the year		580 502	55 069	(22 343)	(6 995)
Total cash at the end of the year	16	326 935	580 502	(30 525)	(22 343)